



2018-19 Budget Overview

Alberta Chicken Producers' budget is an expression of ACP's strategic plan and is built from the vision, mission, goals, and priorities established by the Board.

Enclosed are the following Documents for the 2018-19 Fiscal Year Budget:

1. 2017-18 Projection
 - a. Revenue
 - b. Expense
2. 2018-19 Budget
 - a. Revenue
 - b. Expense
3. 3 Year Projection
4. Advertising & Promotions Budget
5. Unaudited Balance Sheet (as of August 31, 2018)

2018-19 Budget Sources & Assumptions:

In addition to the notes included on the Budget, the following are industry and economic forecasts built into budget:

- Industry Growth Forecast: 3.5% (based on forecast national growth of 2.5-3% and AB's performance in the allocation formula)
- Inflation*: 2.0%
- Alberta CPI**: 2.7%
- City of Edmonton Taxes: +3% in 2019
- Notes to Budget Sheets:

**Inflation @ 2.0% (Bank of Canada and IMF forecast for 2019-2020)*

***2017-18 Actual CPI and Inflation for Alberta (Stats Can:*

<http://inflationcalculator.ca/2018-cpi-and-inflation-rates-for-alberta/>)

Overmarketing Penalties:

2013	\$	131,600
2014	\$	76,100
2015	\$	54,800
2016	\$	251,000
2017	\$	137,000
2018*	\$	163,824
3 yr avg	\$	183,941
6 yr avg	\$	135,721

Historically overmarketings are on average 0.01% of total production.

**Based on actual YTD (July 31, 2018) of \$124,350 and forecast for Aug –Nov 2018*

Definitions:

Normalized: any revenues or expenses that are not a "normal" component of ACP's operations year over year are backed out for year to year comparison.

CRM: customer relationship management system (Grower Program)