

**Alberta Chicken Producers
2020-21 Budget**

Assumptions:	Industry Growth	2.50%	* From 2019 Actuals
	Inflation	1.70%	**

REVENUE	2018-19 Actual	2019-2020 Budget	2019-2020 Projection	2020-21 Budget	Notes
production (live kilograms)	172,320,990	176,381,734	172,805,212	175,025,891	* 2.5% increase from 2019 production, including differential growth to Alberta Note: includes differential growth for Alberta and assumes all "recovery kilograms" of 1,250,047kg from the A-163 and A-164 regional allocations are recovered in 2021
Levy Charged	3,015,617	3,086,680	3,024,091	3,062,953	No change to service charge (1.75 cents/kg)
CFC Portion	(929,622)	(984,798)	(967,709)	(997,648)	CFC levy increased to 0.57cents/kg in May 2020 and is anticipated to be held at 0.57cents/kg for 2021, followed by increases of 0.02cent/kg in the future if deemed necessary by the CFC Board
ACP Portion	2,085,995	2,219,500	2,056,382	2,065,400	
Administrative Fees	7,154	6,000	6,000	6,000	
Overmarket Penalty	161,156	133,000	85,000	85,000	Assume same overmarketing as % of production as last year (no further policy changes planned)
6000 Exemption	20,500	11,250	11,250	11,300	Assume no change from 2020
Direct Marketing Lease	62,142	40,590	40,590	113,400	Based on approved applications for 2021
Specialty Production	(950)	-	-	-	No specialty production is currently secured for 2020/21 at time of budgeting
Grower Program Income	116,774	197,400	197,400	203,000	Revenue comes from SK & BC paying their respective shares of Grower Program maintenance as part of our licensing agreement offsets maintenance costs (below)
Grower Program Upgrade	-	-	-	-	
Operating Interest	248	400	400	400	Assume no change from 2020
Investment Income	88,229	51,600	(110,131)	32,000	Based on current portfolio projection (as of Sept 2020); Unrealized gains/losses do not effect cash flow
Grant Income	-	-	36,278	-	No grant income confirmed at time of budgeting
Other Income	5,940	20,000	18,000	4,000	Includes sponsorship income for meetings and workshop registrations
Office Lease Income	17,190	18,000	18,000	18,000	Assumes ATP renews lease agreement post-August 2021
			-		
Total Income	2,564,378	2,697,740	2,359,169	2,538,500	
Audit Revenue	77,947	85,000	63,750	86,000	
Audit Expense	(92,268)	(97,000)	(72,750)	(98,000)	
Net Audit	(14,321)	(12,000)	(9,000)	(12,000)	Based on projected audits for 2020-21
AgriRisk Grant	27,205		-		
AgriRisk Grant - Expenses	-		-		
Net AgriRisk Grant	27,205	-	-	-	
GF2 Biosecurity Grant	-		-		
GF2 Biosecurity - Expense	(35,894)		-		
Net GF2 Biosecurity	(35,894)		-		
			-		
Total Revenue	2,541,368	2,685,740	2,350,169	2,526,500	Total Revenue for 2020-21 is \$15K less than 2019-20, driven by declines in production income
<i>Normalized Revenue</i>	<i>2,550,057</i>	<i>2,690,740</i>	<i>2,313,891</i>	<i>2,526,500</i>	